

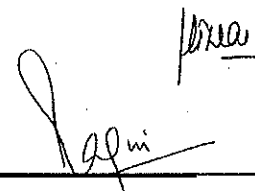


मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
प्रयागराज-211004 [भारत]
Motilal Nehru National Institute of Technology Allahabad
Prayagraj-211004 [India]
Website: <http://www.mnnit.ac.in>

Minutes of the Fifty-first [51st] meeting of the Finance Committee held on February 15, 2019 at 2:30 p.m. in Room No. 111, Conference Hall, Administrative Building, Motilal Nehru National Institute of Technology Allahabad, Prayagraj-211004.

Following members of the Finance Committee attended the meeting -

1. **Prof. Devendra Pratap Singh** Chairperson
Distinguished Professor, IIT (BHU),
Varanasi - 221005 (U.P.)
2. **Prof. Rajeev Tripathi** Member
Director,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004
3. **Shri Madan Mohan** Member
Deputy Director General [HE], Government of India
Department of Higher Education
Ministry of Human Resource Development, Shastri Bhawan, New Delhi-110 001
[Nominee of Additional Secretary (TE) Ministry of HRD, New Delhi]
4. **Prof. Neeraj Misra** Member
Professor, Department of Mathematics & Statistics
Indian Institute of Technology, Kanpur
Kanpur 208 016
[Nominee of Director, IIT Kanpur]
5. **Prof. Peeush Ranjan Agrawal** Member
Professor, School of Management Studies,
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004
6. **Dr. Sarvesh K Tiwari** Member
Registrar Secretary
Motilal Nehru National Institute of Technology Allahabad,
Prayagraj – 211004



Following members of the Finance Committee were granted leave of absence from the meeting on account of their preoccupation:

- | | | |
|---|---|--------|
| 1 | Smt. Darshana M Dabral
JS & FA
Integrated Finance Division,
Ministry of Human Resource Development
Government of India, Shastri Bhawan, New Delhi – 110001 | Member |
|---|---|--------|

The Chairperson extended a warm welcome to the members and thanked them for taking their time out to attend the meeting.

The Finance Committee took on record the comments received from the Integrated Finance Division of Ministry of HRD vide letter F. No. 3-18/2013-IFD, dated 15.02.2019 [ANNEXURE-I] on the agenda items of 51st meeting of the Finance Committee and 56th meeting of the Board of Governors of the Institute.

Agenda Item-wise proceedings are as follows:

Item No. 51.01 : To confirm the minutes of the Fiftieth [50th] meeting of the Finance Committee held on 14.12.2018.

Resolution : The Finance Committee considered the confirmation of the minutes of its Fiftieth [50th] meeting held on 14.12.2018 and noted that no comments have been received from any of the members.

The Finance Committee resolved to confirm the minutes of its Fiftieth [50th] meeting held on 14.12.2018.

Item No. 51.02 : To report the action taken on the decisions taken in the Fiftieth [50th] meeting of the Finance Committee held on 14.12.2018.

Resolution : The Finance Committee perused the action taken by the Institute on the decisions taken in its Fiftieth [50th] meeting held on 14.12.2018, as circulated along with agenda papers.

The Finance Committee resolved that action taken by the Institute on the decisions taken in the Fiftieth [50th] meeting of the Finance Committee be noted and taken on record.

Item No. 51.03 : To consider the adoption of letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*" for implementation in the Institute.

Resolution : The Finance Committee considered the letter F. No. 35-4/2018-TS.III, dated 18.01.2019 from the Ministry of HRD, on the subject "*Reservation for Economically Weaker Sections (EWSs) for admission in Central Educational Institutions (CEIs)*".

The Finance Committee also noted that the Institute has already sent the desired details in the matter to the Ministry of HRD vide letter No. 706/Reg. Off./EWSs/MHRD/2018-19, dated January 31, 2019.

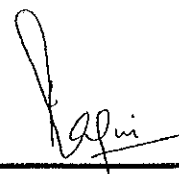
The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

Item No. 51.04 : To consider the letter No. 15-4/2017-TC, dated 31.01.2019 from Ministry of HRD, on the subject "*Revision of allowances of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7th Central Pay Commission*" for implementation in the Institute.

Resolution : The Finance Committee considered the letter No. 15-4/2017-TC, dated 31.01.2019 and corrigendum letter No. 15-4/2017-TC, dated 01.02.2019 from Ministry of HRD, on the subject "*Revision of allowances of faculty, Scientific/ Design Staff and non-teaching staff as per recommendations of 7th Central Pay Commission*".

The Finance Committee resolved to recommend the same to the Board of Governors for adoption and implementation in the Institute.

Item No. 51.05 : To consider the recommendations of the Institute Committee for augmentation & utilization of Corpus Fund.



Resolution : The Finance Committee considered the recommendations of the Institute Committee for augmentation & utilization of Corpus Fund.

The Finance Committee noted that the Institute Committee has proposed the following guidelines for Augmentation/ Strengthening of Corpus Fund as well as guidelines for utilization of Corpus Fund:

(a) Augmentation/ Strengthening of Corpus Fund:

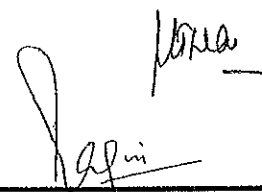
The following steps may be taken for augmentation/strengthening and utilization of Corpus Fund.

- (i) Overhead amount pertaining to closed Research & Consultancy Projects at the closure of every financial year may be transferred to the Corpus Fund.*
- (ii) Unspent amount of Internal Revenue Generation [IRG] at the closure of every financial year may be transferred to the Corpus Fund.*
- (iii) Institute share of completed Testing & Consultancy Projects may be transferred to the Corpus Fund at the closure of each financial year.*
- (iv) Donations including alumni donations which are not for specific purposes may also be made part of the Corpus Fund.*

The Corpus Fund may be invested in long term saving schemes such as FDs/ Government Bonds etc. on the recommendations of a committee to be constituted for the purpose.

(b) Utilization of Corpus Fund:

- (i) The Institute may not use the Corpus Fund till the time Corpus Fund reaches to ₹ 200.00 Crores.*
- (ii) Interest earned on the invested amount pertaining to the Corpus Fund may be credited to the same Fund, which will further help the Corpus Fund in reaching the targeted amount of ₹ 200.00 Crores.*
- (iii) A part of interest earned after the Fund reaches the targeted amount of ₹ 200.00 Crores, may be utilized for some specific purposes for the items/works of recurring as well as non-recurring nature in the Institute, where no/less grants from Govt./ MHRD is received.*



The Finance Committee resolved to accept and recommend these guidelines with some modifications to the Board of Governors for approval. A copy of the modified guidelines as accepted by the Finance Committee and recommended to the Board of Governors for approval is placed at **ANNEXURE- II**.

The Finance Committee further resolved that detailed guidelines including the part of interest to be used for incurring expenditure out of the interest earned on the Corpus Fund, after reaching the targeted amount of ₹200 Crores, be worked out and may be placed before the Finance Committee in the next meeting.

Item No. 51.06 : To note the admissible amount of claim pertaining to medical treatment in respect of Prof. N. D. Pandey, Former Professor, Department of Chemistry and Dr. Sameer Saraswati, Associate Professor, Department of Mechanical Engineering.

Resolution : The Finance Committee noted that the Finance Committee in its Forty-ninth [49th] meeting held on 22.10.2018, has considered the request of Prof. N.D. Pandey, Former Professor, Department of Chemistry & Dr. Sameer Saraswati, Associate Professor, Department of Mechanical Engineering and approved reimbursement of expenses on their medical treatment, subject to following conditions:

- (i) Declaration be obtained from Prof. N. D. Pandey and Dr. Sameer Saraswati duly certified by the doctors concerned that the hospitalization was under emergent conditions.
- (ii) Declaration be obtained from Prof. N. D. Pandey and Dr. Sameer Saraswati to the effect that the said claim for the same treatment has not been made from any other source such as insurance claim etc.
- (iii) Reimbursement should not be more than his entitlement as applicable to the Government of India employees stationed at Allahabad and will be limited to his present claim.

The Finance Committee further noted that both the faculty members have submitted the declarations as desired. The Finance Committee also noted that the Institute Medical Officer has examined the claims of both the faculty members and the admissible amount is recommended as follows:

Sl. No.	Name	Claimed Amount	Admissible Amount
1.	Prof. N. D. Pandey	₹ 2,62,248.80	₹ 85,868.00
2.	Dr. Sameer Saraswati	₹ 18,62,473.00	₹ 7,26,468.00

The Finance Committee resolved to note the above.

Item No. 51.07 : To consider the report of Cost Accountant appointed for cost analysis of the proposed revision of Hostel Fee & other fee of the Institute.

Resolution : The Finance Committee considered the report of Cost Accountant appointed for cost analysis of the proposed revision of Hostel Fee & other fee of the Institute.


The Finance Committee observed that the revision of Hostel Fees and other fees as recommended by the Finance Committee in its Forty-ninth [49th] meeting held on 22.10.2018, vide Item No. 49.04 and approved by the Board of Governors in its Fifty-fourth [54th] meeting held on 22.10.2018 vide resolution item No. 54.18, is justified as per the Cost Analysis Report.

The Finance Committee considering above resolved that the proposed revision of the fees as already recommended by the Finance Committee and approved by the Board of Governors may be implemented from the academic session 2019-20.

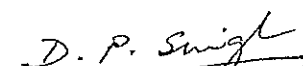
Considering the importance and urgency, the Finance Committee resolved to request the Board of Governors to consider the above recommendations of the Finance Committee in its very next meeting.

The meeting ended with thanks to the Chair.


15/02/19
[Sarvesh K Tiwari]
Registrar/ Member Secretary


15/02/19.
[Rajeev Tripathi]
Director, MNNIT Allahabad

Approved


15.02.19
[Devendra Pratap Singh]
Chairperson, Finance Committee
MNNIT Allahabad



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Guidelines for Augmentation/ Strengthening and utilization of Corpus Fund

Following guidelines for Augmentation/ Strengthening of Corpus Fund as well as guidelines for utilization of Corpus Funds were recommended by the Finance Committee in its Fifty-first [51st] meeting held on 15.02.2019 :

(a) Augmentation/ Strengthening of Corpus Fund:

The following steps may be taken for augmentation/strengthening and utilization of Corpus Fund.

- (i) Unspent part of the overhead amount (after meeting the expenditure of R&C Office) pertaining to closed Research& Consultancy Projects at the closure of every financial year may be transferred to the Corpus Fund.
- (ii) Unspent amount of Internal Revenue Generation [IRG] at the closure of every financial year may be transferred to the Corpus Fund.
- (iii) Unspent part of the Institute share (after meeting the expenditure of R&C Office) of completed Testing & Consultancy Projects may be transferred to the Corpus Fund at the closure of each financial year.
- (iv) Donations including alumni donations which are not for specific purposes may also be made part of the Corpus Fund.

The Corpus Fund may be invested in long term saving schemes such as FDs/ Government Bonds etc. on the recommendations of a committee to be constituted for the purpose.

(b) Utilization of Corpus Fund:

- (i) The Institute may not use the Corpus Fund till the time Corpus Fund reaches to ₹ 200.00 Crores.
- (ii) Interest earned on the Invested amount pertaining to the Corpus Fund may be credited to the same Fund, which will further help the Corpus Fund in reaching the targeted amount of ₹ 200.00 Crores.
- (iii) A part of interest earned after the Fund reaches the targeted amount of ₹ 200.00 Crores, may be utilized for some specific purposes for the items/works of recurring as well as non-recurring nature in the Institute, where no/less grants from Govt./ MHRD is received.

[Signature]
15/02/19