



मोतीलाल नेहरू राष्ट्रीय प्रौद्योगिकी संस्थान इलाहाबाद
इलाहाबाद-२११००४ [भारत]
Motilal Nehru National Institute of Technology Allahabad
Allahabad-211004 [India]
Website: <http://www.mnnit.ac.in>

Minutes of the Thirty-fifth [35th] meeting of the Finance Committee held on 17.06.2015 at 10.00 a. m. at NIT Transit House, A-1/267, Safdarjung Enclave, New Delhi-110029.

The following members of the Finance Committee attended the meeting.

1. Shri Vijay K. Thadani Chairman
Vice Chairman and Managing Director
NIIT Limited
Plot No. 85, Sector 32
Gurgaon, Haryana-122001
&
Registered Office:
8, Balaji Estate, First Floor,
Guru Ravi Das Marg, Kalkaji
New Delhi-110019
2. Prof. P. Chakrabarti Member
Director,
Motilal Nehru National Institute of Technology Allahabad,
Allahabad – 211004 [INDIA]
3. Mr. Sanjeev Kumar Sharma Member
Director [NITs]
Government of India
Department of Higher Education
Ministry of Human Resource Development
Room No. 326, 'C' Wing, Shastri Bhawan,
New Delhi-110 001
**[Nominee of Joint Secretary (TEL),
Ministry of HRD, New Delhi]**
4. Shri Rajesh Singh Member
Director [Finance]
Integrated Finance Division
Ministry of Human Resource Development
Government of India
Shastri Bhawan,
New Delhi – 110001 [INDIA]
**[Nominee of Joint Secretary and Financial Advisor, Ministry
of HRD, New Delhi]**

5. Col. Sanjiv Banerjee (Retd.)
Registrar
Motilal Nehru National Institute of Technology Allahabad
Allahabad – 211004 [INDIA]

Member Secretary

The Chairman extended warm welcome to the members and thanked them for taking their time out to attend the meeting.

With the permission of the Chairman, the Finance Committee Sarvesh K. Tiwari, Deputy Registrar [Academic] attended the meeting.

Item No. 35.01 : To confirm the minutes of the Thirty-fourth [34th] meeting of the Finance Committee held on 28.04.2015.

Resolution : The Finance Committee confirmed the minutes of its Thirty-fourth [34th] meeting of the Finance Committee held on 28.04.2015 at The Visaya, Panchshila Park, New Delhi, as circulated since no observations were received.

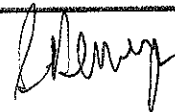
(a) **Resolution on item No. 34.07:** The Finance Committee considered the proposal of the Institute for revision of range of consolidated remuneration of technical/support staff to be appointed on contract basis as per provisions contained in the First Statutes of all NITs and came up with the following observations:

(i) The Finance Committee recommended that knowledge testing should be a priority for shortlisting the candidates and a time frame should be decided for recruitment of regular technical support staff.

Item No. 35.02 : To report the action taken on the decisions taken in the Thirty-fourth [34th] meeting of the Finance Committee held on 28.04.2015.

Resolution : The Finance Committee noted the action taken by the Institute on the decisions taken in its Thirty-fourth [34th] meeting held on 28.04.2015 at The Visaya, Panchshila Park, New Delhi as circulated with the following observations.

(a) **Resolution on item No. 34.05:** The Finance Committee considered the report and observations of the Committee constituted to scrutinize the charges/counter charges in respect of alleged fraudulent practice committed by M/s Glorich India Pvt. Ltd., New Delhi to pick up the order for Control Technology Lab as well as the response of M/S Glorich India Pvt. Ltd. against the letter issued by the Faculty In-charge Purchase in compliance to the decision of the Finance Committee and noted that the firm has not responded satisfactorily to the queries raised by the Institute. In view of above, the Finance Committee resolved the following.



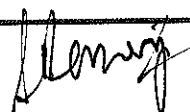
- (i) The Registrar shall ascertain the reasonability of rates from other organizations where the same equipment has been supplied.
- (ii) The CVO of the Institute be asked to examine whether the Tender Evaluation Committee has properly discharged its responsibility in evaluation of Bids in the said purchase especially in respect of Clause 20 and 26 of the Special Terms and Conditions (STC) of the tender document. The BoG took a serious note on the refusal of the CVO to comply with the previous decision of BoG in this regard. It was opined that the reference of rules provided by the CVO do not apply in this case.
- (iii) The Faculty In-charge Purchase shall once again write a letter to the firm to submit specific reply on the queries raised by the Institute failing which no further consideration be given in the matter.

The Committee also resolved that all the above required information in the matter be further placed before the Finance Committee in the next meeting with the recommendation of the institute for further consideration.

Item No. 35.03 : To consider the proposal of the Institute for revision of range of consolidated remuneration of technical/support staff to be appointed on contract basis as per provisions contained in the First Statues of all NITs.

Resolution : The Finance Committee considered the proposal of the Institute for revision of range of consolidated remuneration of technical/support staff to be appointed on contract basis as per provisions contained in the First Statues of all NITs and resolved that the Institute should first complete the process of recruitment of vacant regular non-faculty staff positions after which the revised rates shall be implemented. The Finance Committee further resolved that the recruitment process for regular staff be completed within two-three months' time while ensuring that the knowledge testing is given priority for shortlisting the candidates.

The Finance Committee also resolved that remuneration for staff to be appointed on contract basis be a fixed amount in place of a range of remuneration and the fixed amount be decided on the basis of the minimum of the basic pay and current rates of Dearness Allowance of the post against which the appointment is proposed to be made on contract basis.



Item No. 35.04 : To consider the Annual Accounts and Balance Sheet for the year 2014-15.

Resolution : The Finance Committee considered the Annual Accounts and Balance Sheet for the year 2014-15, and resolved that the Annual Accounts and Balance Sheet for the year 2014-15 be revised in light of the discussions taken place in the meeting and observations made there upon. The Finance Committee further resolved that the Revised Annual Accounts and Balance Sheet be circulated to all the members by June 23, 2015 for observations, if any after which the Chairman of the Finance Committee shall hold a telephonic conference with the members for approval of the same.

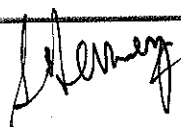
The Finance Committee resolved that from the next meeting the quarterly report of the Internal Auditors be presented before Finance Committee.

Thereafter, the Annual Accounts and Balance Sheet was discussed in the meeting of the Chairman held in the Office of the Chairman at Gurgaon with the Director and the Registrar on June 29, 2015. During the meeting Annual Accounts was discussed in detail and necessary clarifications were given by the Institute hired Chartered Accountant telephonically. Thereafter, Shri Rajesh Singh, Director [Finance], IFD, Ministry of HRD, New Delhi who represented MHRD during the meeting held on June 17, 2015 in NIT Transit House, New Delhi, also communicated his concurrence on the revised balance sheet over telephone.

The Annual Accounts & Balance Sheet for the year 2014-15 of MNNIT Allahabad was accepted by Finance Committee with the due consent of the members.

Item No. 35.05 : To consider the Institute proposal for revision of range of consolidated remuneration of Medical Officer and Secretary to the Director/Registrar.

Resolution : The Finance Committee considered the proposal of the Institute for revision of range of consolidated remuneration of Medical Officer and Secretary to the Director/Registrar to be appointed on contract basis and resolved that the Institute should first complete the process of recruitment of vacant regular non faculty staff positions after which the revised rates shall be considered. The Finance Committee further resolved that the recruitment process for regular staff be completed in two-three months' time while ensuring that the knowledge testing is given priority for shortlisting the candidates.



The Finance Committee further resolved that rate of remuneration for staff to be appointed on contract basis should be a fixed amount in place of range of remuneration and the fixed amount be decided on the basis of the minimum basic pay and current rates of Dearness Allowance of the post against which the appointment is proposed to be made on contract basis.

Item No. 35.06 : To consider the proposal of foreign visit of the Director under Federation of Indian Chambers of Commerce and Industry [FICCI].

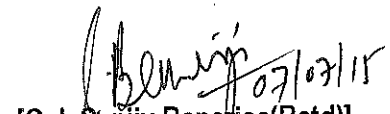
Resolution : The Item was withdrawn as the Director has decided to not to undertake the visit in view of exorbitant cost.

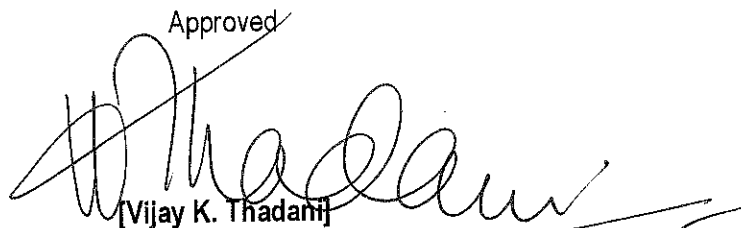
Item No. 35.07 : To consider the recommendations of the Committee to review the existing Research & Consultancy (R&C) Rules of the Institute.

Resolution : The Finance Committee considered the recommendations of the Committee to review the existing Research & Consultancy (R&C) Rules of the Institute and resolved that a comparative study be made of the existing rules as well as rules prevailing in other NITs and IITs vis-à-vis the proposed rules. The revised rules be put up in the next meeting of the FC with specific recommendations & impact.

The meeting ended with thanks to the Chair.


[P. Chakrabarti]
Director


[Col. Sanjiv Banerjee (Retd)]
Registrar/ Member Secretary

Approved

[Vijay K. Thadani]
Chairman, Board of Governors
08/07/2015